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THE

Cotton

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SITUATION

BUREAU OF AGRICULTURAL ECONOMICS
UNITED STATES DEPARTMENT OF AGRICULTURE

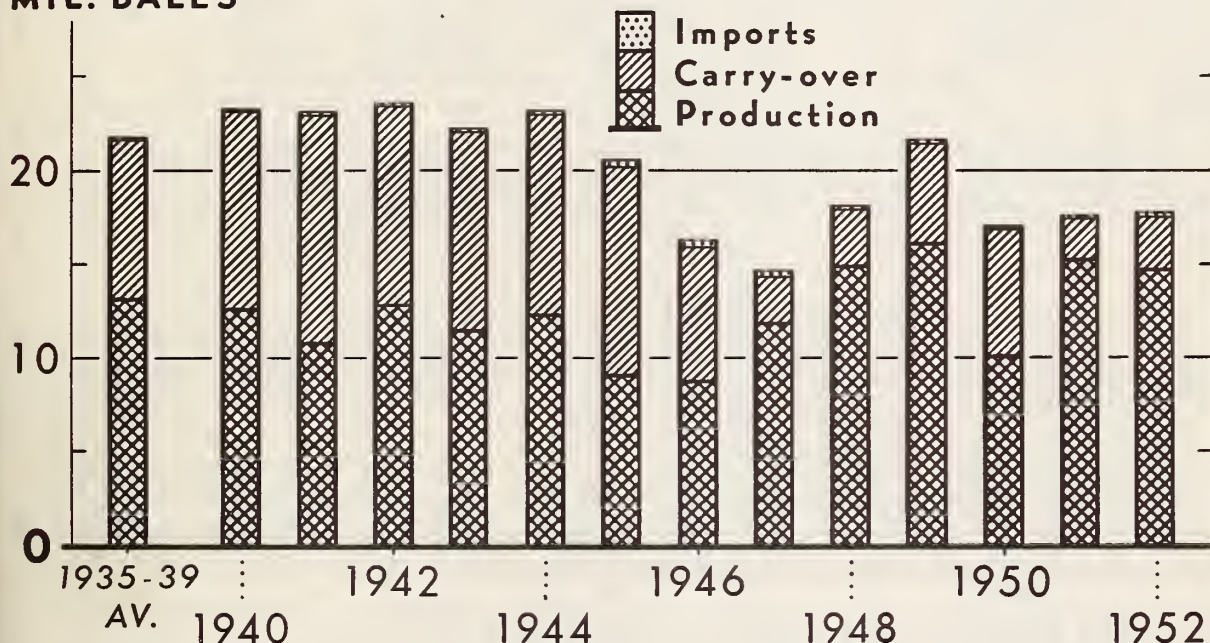
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BAE

AUGUST 1952

U. S. COTTON SUPPLY

MIL. BALES

YEAR BEGINNING AUGUST; PRODUCTION AND IMPORTS IN 500 LB. GROSS-WEIGHT BALES;
CARRY-OVER STOCKS IN RUNNING BALES

1952 IMPORTS ESTIMATED.

1952 ESTIMATES; PRODUCTION AS FORECAST IN AUGUST CROP REPORT

U. S. DEPARTMENT OF AGRICULTURE

NEG. 48277-XX BUREAU OF AGRICULTURAL ECONOMICS

The 1952-53 United States cotton supply will total about 17.5 million bales. The increase of about 100 thousand bales over a year earlier is due to a larger beginning carry-over and larger imports. The preliminary estimates of the carry-over on

August 1, 1952 indicate that it was about 400 thousand bales larger than on the same date in 1951. At the end of the current marketing year, the carry-over will probably be 200 thousand to 1 million bales larger than at the beginning.

Cotton Situation at a Glance

Item	Unit	1951			1952		
		May	June	July	May	June	July 1/
Prices received by farmers (mid-month)	Cents	42.45	42.02	39.11	36.08	38.02	37.02
Farm price	Cents	33.85	33.98	33.95	34.35	34.35	34.35
Farm price as a percentage of parity	Percent	125	124	116	105	111	108
Average 10 spot market price Middling 15/16 inch ..	Cents	45.23	45.22	40.07	38.64	40.44	39.39
Average price for 17 constructions, gray goods	Cents	87.89	85.06	78.78	64.83	64.96	66.62
Average price cotton used in 17 constructions	Cents	45.32	45.29	40.01	38.56	40.56	39.53
Mill margins for 17 constructions	Cents	42.57	39.77	38.77	26.17	24.40	27.09
BLS wholesale price index							
All commodities	1947-49 = 100	115.9	115.1	114.2	111.6	111.2	111.8
Cotton broad woven goods	"	117.2	115.2	111.8	95.0	93.3	94.1
Index of industrial production							
Overall	1935-39 = 100	222	221	212	211	203	
Textiles and Products	"	190	185	160	149		
Personal income payments	Billion dollars	251.4	254.3	254.5	264.5	266.0	
Department store sales (adjusted and revised)	Million dollars	879	880	903	909	938	
Mill consumption of all kinds of cotton 2/	1,000 bales	832.6	817.2	768.1	686.7	696.0	2/692.6
Mill consumption, daily rate	1,000 bales	42.7	40.9	32.0	35.2	34.8	28.9
Index of spindle activity	4/	144.1	138.9	110.7	112.0	117.2	102.2
Spindles in place end of month in cotton system	Thousand	23,133	23,136	23,183	23,204	23,183	23,226
Spindles consuming 100 percent cotton	Thousand	20,516	20,910	20,871	19,513	19,453	19,948
Spindles idle	Thousand	1,363	991	1,055	2,370	2,413	1,901
Gross hourly earnings in broad woven goods 5/	Cents	129.3	128.3	127.3	128.4	128.6	
Exports of cotton	1,000 bales	371.4	204.0	129.1	316.5	264.4	150.0
Exports of cotton since August 1	1,000 bales	3,774.8	3,987.8	4,117.0	5,206.9	5,471.0	5,621.0
Imports of cotton	Bales	16,102	18,412	7,529	373	4,367	
Imports of cotton since August 1	Bales	163,035	181,447	188,282	68,636	73,003	76,003
Mill stocks end of month	1,000 bales	2,078.1	1,747.3	1,370.7	1,421.9	1,227.0	1,035.2
Stocks, public storage, etc.	1,000 bales	1,636.3	1,086.0	773.2	2,424.7	1,826.8	1,490.1
Linters prices 6/							
Grade 2	Cents	24.65	21.03	15.80	12.09	12.25	12.25
Grade 4	Cents	18.73	16.15	11.92	8.54	8.63	8.59
Grade 6	Cents	16.02	14.06	10.77	7.13	7.15	6.97
Rayon prices							
Viscose yarn, 150 denier	Cents	78	78	78	78	78	78
Staple fiber, viscose 1 1/2 denier	Cents	40	40	40	40	40	40
Acetate yarn, 150 denier	Cents	76	76	76	70	70	70

Compiled from official sources.

1/ Preliminary. 2/ 4-week period except as noted. 3/ 5-week period. 4/ 80-hour week = 100 percent. 5/ Cotton, silk and synthetic fibers. 6/ Average prices at Memphis, Dallas and Atlanta.

THE COTTON SITUATION

Approved by the Outlook and Situation Board, August 25, 1952

SUMMARY

The supply of cotton in the United States for the 1952-53 crop year is estimated at 17.5 million running bales, about 100 thousand bales more than for last season. Disappearance is expected to drop below 1951-52 and the carry-over at the beginning of the 1953-54 season probably will be larger than on August 1 of this year.

The supply for this season includes the crop of 14,559 thousand running bales (14,735 thousand 500 pound bales), the August 1 carry-over of 2.7 million bales and imports of about 150 thousand bales. The acreage in cultivation on July 1 was 6.7 percent smaller than a year earlier. Yields per acre, according to the August 1 estimate, were 2 percent larger. In the Southeastern and Delta areas, average yields were estimated to be 14 and 5 percent smaller than last season. On the other hand, yields in the Southwestern and Western areas are expected to be about 12 and 5 percent larger.

Disappearance of cotton during the 1951-52 marketing year, as reported by the Bureau of the Census, amounted to 14.9 million bales. This includes domestic consumption of 9.2 million, and exports of 5.6 million and a small amount of destroyed cotton. About 12.3 percent less cotton was consumed in the United States than in 1950-51 but exports were larger than during any crop year since 1939-40 except in 1949-50.

This season's disappearance of cotton is expected to fall within the 13.3 to 14.6 million bale range. The increase that probably will occur in U. S. consumption is likely to be more than offset by a decline in exports.

The world carry-over of cotton on August 1, 1952 is estimated at about 14 million bales, 2.8 million larger than a year earlier. This increase resulted from a large world production and a decrease in world consumption of about 1.5 million bales in 1951-52 from 1950-51. Both consumption and production in 1952-53 will probably be about the same as in 1951-52.

Prices of cotton at the 10 spot markets decreased during August after increasing during the latter half of July. On July 17, the average 10 spot market price for Middling, 15/16 inch cotton was 38.91 cents per pound. On August 7, it was 40.49 cents and by August 25, the average had declined to 38.71 cents. The movement in prices was probably explained in part by a small supply of cotton relative to spot demand. Mills continued to book substantial business during the latter part of July and the first half of August. As a result, they bought spot cotton. Another factor explaining price movements since mid-July was the reports of dry weather in the last half of July followed by reports of widespread rains during the first half of August.

Mill margins increased from the low level of 24.40 cents in June to 27.09 cents in July. This was caused by increases in the prices of gray goods which, in turn, were caused by stronger demand for fabrics.

Recent DevelopmentsSupply About the Same As Last Season

The supply of cotton in the United States during the 1952-53 marketing year is estimated at 17.5 million running bales, including production of 14,559 thousand running bales, carry-over on August 1, 1952 of 2,745 thousand and imports of about 150 thousand. The supply will be only about 100 thousand bales larger than last season and 600 thousand bales larger than the 1950-51 total of 16.9 million bales.

The carry-over on August 1, 1953 will probably be 2.9 to 4.2 million bales, compared with about 2.3 and 2.7 million bales on August 1, 1951 and 1952. This increase will be caused by a decrease in disappearance. This season, disappearance is expected to be 13.3 to 14.6 million bales, compared with 14.9 million last season.

The supply during the 1951-52 season amounted to 17,411 thousand bales, 3 percent larger than for 1950-51. It consisted of 15,024 thousand running bales ginned during the marketing year, imports of 69 thousand, and a beginning carry-over of 2,278 thousand. Imports were the smallest of any season since 1893-94 when 59 thousand bales were imported.

Estimated Production Decreases

The 1952 cotton crop is estimated at 14,735 thousand 500 pound bales (14,559 thousand running bales). The 1951 crop was 15,144 thousand bales and the 1942-51 average was 12,215 thousand.

Arizona, California, and New Mexico will probably harvest about 22 percent of the 1952 crop compared with 19 percent last season. These three States will produce a larger crop and also a larger proportion of the United States total, than in any past year. The position of the various regions is shown below.

Cotton Production by Regions, United States 1942 to date

Region	Average 1942-51		1951		1952	
	Actual	Percent of total	Actual	Percent of total	Actual	Percent of total
	1,000		1,000		1,000	
	bales 1/	Percent	bales 1/	Percent	bales 1/	Percent
Southeast	2,882	24	3,299	22	2,829	19
Delta	4,481	37	4,460	29	4,070	28
Southwest	3,591	29	4,536	30	4,620	31
West	1,248	10	2,841	19	3,205	22
Others	13	2/	8	2/	11	2/
Total	12,215	100	15,144	100	14,735	100

1/ Bales of 500 pounds gross weight. 2/ Less than 0.05 percent.

Ginnings prior to August 1 amounted to only 176,356 bales. This was 38 and 21 percent smaller than for the same periods of 1950 and 1951.

Ginnings to August 16 amounted to 442.4 thousand bales or about 3.0 percent of the indicated crop. This compares with approximately 4.3 percent of the 1951 crop ginned to the same date, a year earlier and the 1942-51 average of 3.6 percent.

Imports Will Probably Increase

Imports of cotton in the 1952-53 crop year will probably be about 150 thousand bales compared with 69 thousand in 1951-52 when they were the smallest since 1893-94. Stocks of foreign cotton on August 1, 1952 also were small, 70 thousand bales compared with the 1947-51 average of about 100 thousand. Despite the fact that the 1952 production of American Egyptian cotton is estimated at 77 thousand 500 pound bales compared with 47.2 thousand in 1951-52, consumption of Egyptian cotton in 1952-53 will probably be somewhat larger than the 1951-52 consumption of 44 thousand bales. Furthermore, consumption of all types of foreign cotton will probably be larger in 1952-53 than last season.

Carry-over on August 1, 1952 Small

The carry-over on August 1, 1952 was 2,745 thousand bales, almost 500 thousand bales larger than a year earlier (see table 1). The Bureau of the Census preliminary report on carry-over indicates that the distribution was 206,354 bales larger than the supply. This discrepancy is carried as a statistical adjustment and a revised report will be issued later. Except for August 1951, and 1947 this was the smallest carry-over since 1929. Mill stocks comprised about 38 percent of the August 1, 1952 carry-over, compared with 60 percent a year earlier and the 1948-51 average of 29 percent.

About 11 percent of the August 1 carry-over, 295,437 bales was recorded as held under Commodity Credit Corporation loans. The corporation made loans on 1,114,892 bales of the 1951-52 crop during the year and as of August 7 repayments had been reported on 831,676 bales leaving 283,217 bales in stocks. Equity transfers dated prior to August 1 and received within 15 days are honored by the corporation. This means that a smaller number of bales will be pooled for producers' accounts on August 1 than indicated by the figure shown above. However, the exact size of the pooled stock will not be known for some time.

Disappearance in the 1951-52 Marketing Year Largest Since 1928-29

Disappearance during the 1951-52 marketing year amounted to 14,872 thousand running bales (see table 1). This was 1 percent larger than in the preceeding season and the largest since 1928-29. Although the domestic mill consumption of 9,220 thousand bales in 1951-52 was 12.3 percent smaller than in 1950-51, exports of 5,617 thousand bales were 36 percent larger and except for 1949-50 were the largest since 1939-40.

Mill Consumption During July
Declines More than Seasonally

Mill consumption during July averaged 28.9 thousand bales per working day. This was a decline of 17 percent from June as compared with the normal seasonal decline of about 6 percent and 90 percent of the July 1951 figure.

Trade reports indicate that orders for gray goods are being received by mills in good volume. A few mills are reported to have sold all they will produce in the remainder of 1952.

Prices Decline During August

The average 10-spot market price for Middling 15/16 inch cotton increased from 38.91 cents per pound on July 17 to 40.49 cents on August 7. By August 25 this price had fallen to 38.71 cents.

The price rise was probably caused by a scarcity of the higher qualities during July and buying of spot cotton by domestic mills as new orders for gray goods were booked. The drought in the South also appeared to strengthen the price of cotton in the last half of July.

The crop estimate, issued on August 8, for August 1, indicated that the supply of cotton would be large enough to meet the expected disappearance and permit some increase in the carry-over. This coupled with general rains during the first half of August apparently caused the price to decline.

The average price received by farmers in mid-July was 37.02 cents per pound. This was a cent lower than in mid-June and 108 percent of the July parity price.

The average 10 spot market price for Middling 15/16 inch cotton during the 1951-52 season was 39.42 cents per pound. This was 3.2 cents below the average for the 1950-51 season. The lowest monthly average in 1951-52 was 34.97 cents per pound in August 1951 and the highest was 42.23 cents in December 1951. The average price for July, 1952, the last month of the 1951-52 season, was 39.39 cents. The rise from August to December, the period of heaviest harvesting, was largely due to a strong withholding movement on the part of producers, heavy sales for export, and crop deterioration.

Mill Margins Increase

The average mill margins for the 17 constructions of gray goods during July was 27.09 cents for the amount of cloth obtainable from a pound of cotton. This was 2.69 cents over the low margin of June. The gain was due to a 3 percent increase in the price of cloth over June, without a proportionate increase in the price of cotton. In July 1951, the average mill margin was 38.77 cents and the average price of the 17 constructions was 78.78 cents.

Price Support for 1952 Crop

On July 29 it was announced that "the average price support rate for Middling 7/8 inch upland cotton, gross weight, produced in 1952 will

be 30.91 cents per pound. Last year the average loan rate for Middling 7/8 inch cotton, gross weight, was 30.46 cents per pound.

"The average rate for Middling 15/16 inch cotton will be 105 points (1.05 cents per pound) above the average rate for Middling 7/8 inch cotton, or 31.96 cents per pound, gross weight.

"Price support rates will vary according to location. The rate for Middling 15/16 inch cotton, gross weight, will vary from a high of 32.94 cents per pound in the concentrated mill area of the Carolinas to a low of 31.16 cents per pound in Arizona and California.

"Location differentials for each warehouse point will be based on the freight rate to the mill area of the Carolinas, except in eastern Tennessee, Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama, where a zone system will be in effect.

"The schedule showing mill area and variation in price support rates for the zoned areas follows:

SCHEDULE SHOWING MILL AREA AND VARIATION IN PRICE
SUPPORT RATES FOR THE ZONED AREA

I. DESIGNATED MILL AREA:

North Carolina: All counties west of Granville, Wake, Harnett, Hoke and Scotland.

South Carolina: All counties west of Marlboro, Darlington, Lee, Sumter, Calhoun, Orangeburg, and Barnwell.

II. ZONED AREAS BASED ON MILL AREA:

Area 10 Points Less than Mill Area:

North Carolina: All counties east of Person, Durham, Chatham, Lee, Moore, and Richmond.

South Carolina: All counties east of Chesterfield, Kershaw, Richland, Lexington, and Aiken.

Virginia: All counties.

Area 12 Points Less than Mill Area:

Georgia: All counties east of Union, Lumpkin, Dawson, Forsythe, Gwinnett, Walton, Morgan, Putnam, Hancock, Glascock, Jefferson, and Burke.

Area 24 Points Less than Mill Area:

Georgia: All counties, except Dade and counties in zone with 10 points less than mill area, north of Stewart, Webster, Sumter, Dooly, Wilcox, Telfair, Wheeler, Montgomery, Toombs, Tattnall, Evans, and Bryan.

Area 36 Points Less than Mill Area:

- Georgia: County of Dade and all counties south of Chattahoochee, Macon, Houston, Pulaski, Dodge, Laurens, Treulen, Marion, Schley, Emanuel, Chandler, Bulloch, Effingham,, and Chatham and North of Quitman, Rahnolp, Calhoun, Baker, Mitchell, Colquitt, Cook, Berrien, Atkinson, Ware, Pierce, Brentley, and Glynn.
- Tennessee: All counties east of Marion, Sequatchie, Bledsoe, Cumberland, Morgan, and Scott.
- Alabama: All counties east of DeKalb, Marshall, Blount, St. Clair, Shelby, Coosa, Elmore, Macon, Bullock, and Barbour,

Area 47 Points Less than Mill Area:

- Georgia: All counties south of Stewart, Webster, Terrell, Dougherty, Worth, Tift, Irwin, Coffee, Bacon, Appling, Wayne, and McIntosh.
- Florida: All counties east of Jackson, Liberty and Franklin.
- Tennessee: Counties of Marion, Sequatchie, Grundy, Bledsoe, and Cumberland.
- Alabama: Counties of DeKalb, Marshall, Blount, St. Clair, Shelby, Coosa, Elmore, Macon, Bullock, and Barbour.

Area 58 Points Less than Mill Area:

- Tennessee: Counties of Franklin, Coffee, Warren, Van Buren, White, Putnam, and Overton.
- Alabama: Counties of Madison, Jackson, Morgan, Cullman, Jefferson, Bibb, Chilton, Augauga, Montgomery, Pike, Coffee, Dale, Henry, Geneva, and Houston.
- Florida: Counties of Bay, Calhoun, Gulf, Holmes, Jackson, Washington, Liberty, and Franklin.

Area 69 Points Less than Mill Area:

- Tennessee: Counties of Lincoln, Giles, Moore, Bedford, Marshall, Rutherford, Cannon, DeKalb, and Wilson.
- Alabama: Counties of Limestone, Lawrence, Winston, Walker, Fayette, Tuscaloosa, Hale, Perry, Dallas, Lowndes, Butler, Crenshaw, and Covington.
- Florida: County of Walton.

Area 80 Points Less than Mill Area:

Tennessee: Counties of Lawrence, Wayne, Lewis, Perry, Hickman, Humphreys, Dickson, Davidson, Williamson, and Mary.

Alabama: Counties of Lauderdale, Colbert, Franklin, Marion, Lamar, Pickens, Green, Sumter, Marengo, Choctaw, Wilcox, Monroe, Clarke, Washington, Escambia, and Conecuh.

Florida: County of Okaloosa.

Area 92 Points Less than Mill Area:

Alabama: Counties of Mobile, and Baldwin.

Florida: Counties of Escambia and Santa Rosa."

World Carry-over Increases

The world carry-over on August 1, 1952 is estimated at about 14 million bales compared with 11.2 million a year earlier. Most of this increase occurred in the foreign producing countries. Stocks in foreign Nations, excluding the iron curtain countries, were up 2.0 million bales on August 1, 1952 over a year earlier.

This increase in carry-over resulted from the large world production in 1951-52 and a decrease in world consumption from an estimated 33.0 million bales in the 1950-51 season to 31.5 million in 1951-52.

World consumption during the 1952-53 marketing year is expected to be no larger than last season. Textile industries in many countries are still depressed and cotton consumption is generally at a lower level than in the first part of the 1951-52 season. Although the cotton textile industry in the U. S. has recently shown signs of increased activity, the upward turn appears to be sometime off in most countries. Increased consumption during the latter half of the current season may partially counterbalance a low rate of consumption during the first part of the 1952-53 crop year.

Although the acreage planted to cotton in the world in 1952-53 is expected to decrease from 1951-52, yields per acre are expected to be higher. Total world production is not expected to change much.

These conditions point to another increase in the world carry-over at the end of the current marketing season.

Linters Carry-over Increases

The carry-over of cotton linters on August 1, 1952 amounted to 565 thousand bales. This was 301 thousand larger than the carry-over a year earlier of 264 thousand bales. The carry-over on August 1, 1951 was the smallest since 1928.

The disappearance of linters in the 1951-52 season of 1,539 thousand bales was 50 thousand bales larger than in 1950-51. The rise in exports more than counter-balanced a slight decrease in U. S. consumption, as shown below.

Linters: Supply and Disappearance, United States

Year	Stocks	Supply			Disappearance			
beginning	Aug. 1	Production	Imports	Total	Consumption	Exports	Destroyed	Total
Aug. 1								
	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	1/bales	1/bales	1/bales	1/bales	1/bales	1/bales	1/bales	1/bales
1950 ..	452	1,244	103	1,780	1,396	92	1	1,489
1951 ..	264	1,752	104	2,120	1,304	233	2	1,539
1952 2/	565	1,700	3/100 3/	2,365 3/	1,400 3/	175	1 3/	1,576 3/
1/ Running bales. 2/ Preliminary. 3/ Estimated.								

The above table indicates that the supply of linters in 1951-52 was sufficient to provide an increase in the carry-over despite the large disappearance. This was largely caused by the record production of 1,752 thousand bales.

The supply during the current season probably will be sufficient to permit a further increase in the carry-over on August 1, 1953. The total supply is estimated at 2.4 million bales, including 1.7 million estimated production, stocks at the start of the season of 565 thousand and estimated imports of about 100 thousand. Disappearance will probably run in the neighborhood of 1.6 million bales including 1.4 million consumption and exports of 150 to 200 thousand bales.

Linters prices were steady during July but during August the prices for felting grades rose and the prices for chemical grades fell. Grade 2 at Memphis was quoted at 11.50 to 13.00 cents per pound from May 27 to August 5, 1952 and grade 6 was quoted at 7.00 to 7.50 cents from November 27, 1951 to August 5, 1952. On August 12, these price ranges were 12 to 13 and 5.50 to 6.00 cents, respectively.

Rayon and Acetate Production
Increases During July

Rayon and acetate production in the U. S. increased steadily during June and July. The industry operated at 72 and 76 percent of capacity in these two months, compared with 63 percent in April and 64 percent in May. Producers' stocks of rayon and acetate have dropped steadily since the high point of 119.7 million pounds at the end of March. By the end of July these stocks were down to 81 million pounds.

Prices of viscose rayon were stable from January 1951 through July 1952, with 150 denier viscose yarn selling for 78 cents per pound. Acetate yarn 150 denier, dropped from 76 cents per pound in February 1952 to 70 cents per pound in April, May, and June. On July 28, acetate prices increased 4 percent and acetate yarn was quoted at 73 cents per pound.

Table 1.- Supply and distribution of cotton, United States, 1923 to date

Year begin- ning August 1	Supply				Distribution					
	Ginnings									
	Current:									
	Carry-	less	New	Net			Net	Mill	De-	Total
August	over	ginnings	crop	imports	City	Total	ex-	consump-	stroy-	Total
1	August	prior to	to	(total	crop	1/	ports	tion	ed	1/
	1	August 1	August 1	less re-						
		of cur-	1 of	exports)						
		rent	current							
		season	season							
	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	bales	bales	bales	bales	bales	bales	bales	bales	bales	bales
	2/	2/	2/	2/	2/	2/	2/	2/	2/	2/
1923	2,325	10,106	22	272		12,725	5,647	5,681	20	11,348
1924	1,556	13,618	162	303		15,638	7,999	6,193	26	14,218
1925	1,610	15,961	48	314		17,933	8,045	6,456	50	14,551
1926	3,543	17,707	163	382		21,794	10,917	7,190	70	18,177
1927	3,762	12,621	89	321		16,793	7,529	6,834	20	14,383
1928	2,537	14,208	87	442		17,273	8,038	7,091	18	15,147
1929	2,312	14,461	78	368		17,219	6,675	6,106	25	12,806
1930	4,530	13,677	7	99		18,314	6,757	5,263	28	12,048
1931	6,370	16,622	71	107		23,169	8,707	4,866	62	13,635
1932	9,678	12,639	171	124		22,612	8,418	6,137	30	14,585
1933	8,165	12,493	100	137		20,894	7,531	5,700	40	13,271
1934	7,744	9,372	94	107		17,317	4,767	5,361	30	10,158
1935	7,208	10,326	41	155		17,730	5,971	6,351	35	12,357
1936	5,409	12,100	143	249		17,901	5,433	7,950	45	13,428
1937	4,499	18,109	158	158		22,924	5,595	5,748	65	11,408
1938	11,533	11,465	137	132		23,268	3,325	6,858	66	10,249
1939	13,033	11,344	32	159		24,568	6,163	7,784	75	14,022
1940	10,564	12,266	2	188		23,020	1,112	9,722	70	10,904
1941	12,166	10,493	49	252		22,959	1,125	11,170	50	12,345
1942	10,640	12,389	107	168		23,305	1,480	11,100	60	12,640
1943	10,657	11,021	48	129		21,856	1,138	9,943	50	11,131
1944	10,744	11,791	133	190		22,858	2,007	9,568	50	11,625
1945	11,164	8,681	172	343		20,359	3,613	9,163	60	12,836
1946	7,326	8,346	194	270	35	16,170	3,544	10,025	16	13,585
1947	2,530	11,364	259	234	26	14,412	1,968	9,354	20	11,342
1948	3,080	14,321	298	163	30	17,892	4,748	7,795	35	12,578
1949	5,287	15,611	283	245	27	21,453	5,769	8,851	37	14,657
1950	6,846	9,625	223	188	28	16,910	4,117	4/10,509	27	14,653
1951 3/	2,278	14,848	176	69	40	17,411	5,617	5/ 9,219	35	14,872
1952 3/										

1/ Totals were made before data were rounded to thousands. 2/ Running bales except "Net imports" which is in bales of 500 pounds each. 3/ Preliminary. 4/ Adjusted to calendar year; a total of 10,654,416 bales were reported consumed July 30, 1950 through August 4, 1951. 5/ Adjusted to calendar year; a total of 9,135,400 bales were reported consumed from August 5, 1951 through 1952
Table 1 of Annual Report of the Bureau of the Census "Cotton Production and Distribution" except for 1952 which is from Census Report of August 20, 1952.

Table 2.- Cotton: Acreage, production and yield forecast, by States, crop of 1952 with comparisons: August 8, 1952

State	Area in	Lint yield per			Production			Percent
	cultivation	harvested acre			(ginnings) 3/			
	July 1, 1952				1952			
	less 10-year average aban-	Average: 1951	Indicated: 1951	Average: 1951	crop	crop	change	
	donment 1/	1941-50:	1952 2/	1941-50:	crop	indicated: 1951	from	
						Aug. 1		
	Thous.				Thous.	Thous.	Thous.	
	acres	Pounds	Pounds	Pounds	bales 4/	bales 4/	bales 4/	
							Percent	
Mo.	483	406	302	407	362	309	410	+ 33
Va.	21	364	357	343	21	14	15	+ 7
N. C.	690	341	376	355	523	542	510	- 6
S. C.	1,070	293	389	327	651	871	730	- 16
Ga.	1,385	236	317	267	686	931	770	- 17
Fla.	52	180	250	222	13	32	24	- 25
Tenn.	809	373	334	297	549	534	500	- 6
Ala.	1,471	277	299	255	899	909	780	- 14
Miss.	2,328	333	329	299	1,652	1,608	1,450	- 10
Ark.	1,831	339	295	275	1,373	1,249	1,050	- 16
Ia.	875	290	391	362	524	760	660	- 13
Okla.	1,164	166	150	173	455	462	420	- 9
Tex.	10,942	183	166	184	3,020	4,074	4,200	+ 3
N. Mex. ...	293	485	415	467	157	273	285	+ 4
Ariz.	666	489	705	750	250	803	1,040	+ 30
Calif.	1,398	606	640	645	627	1,765	1,880	+ 7
Other States 5/	15	390	246	363	14	8	11	+ 38
United States ...	25,493	267.6	271.9	277.4	11,775	15,144	14,735	- 3
Amer.- Egypt. 6/	99.9	308	359	370	28.4	47.2	77.0	+ 63
Tex.	33.6	336	373	357	5.9	18.7	25.0	+ 34
N. Mex. ...	19.2	316	280	300	4.1	8.5	12.0	+ 41
Ariz.	45.9	283	393	408	18.3	19.7	39.0	+ 98
All other :	1.2	-	346	400	-	.3	1.0	- 33

1/ From natural causes. 2/ Indicated August 1, on area in cultivation July 1 less 10-year average abandonment. 3/ Allowances made for interstate movement of seed cotton for ginning. 4/ Bales of 500-pounds gross weight.. 5/ Illinois, Kansas, Kentucky, and Nevada. 6/ Included in State and United States totals.

Table 3 .- Cotton: Exports from the United States, by country of destination and staple length, June 1952 and total since August 1, 1951 1/

	June 1952					Grand
Country of destination	Pima : 1 1/8 : 1 inch up : Under :	and Sea : inches : to 1 1/8 : 1 inch :	Island : and over : inches :	Total :	total since August 1 2/	
	Running bales	Running bales	Running bales	Running bales	Running bales	
<u>Europe</u>						
United Kingdom	0	0	52	17	69 638,028	
Austria	0	155	777	0	932 30,324	
Belgium and Luxembourg	0	75	1,082	600	1,757 304,965	
Czechoslovakia	0	0	0	0	0	
Denmark	0	0	802	0	802 32,918	
Eire	0	0	0	0	0 4,133	
Finland	0	0	0	0	0 31,520	
France	0	1,616	12,035	1,287	14,938 299,297	
Germany, West	0	3,107	29,404	362	32,873 430,753	
Greece	0	0	0	0	0	
Hungary	0	0	0	0	0	
Italy	0	3,238	78,771	14,918	96,927 538,700	
Netherlands	0	2,646	6,473	0	9,389 189,096	
Norway	0	0	0	0	0 14,472	
Poland and Danzig ..	0	0	0	0	0	
Portugal	0	0	191	255	446 19,917	
Spain	0	0	9,775	5,110	14,885 192,140	
Sweden	0	0	56	0	56 87,901	
Switzerland	0	0	50	0	50 95,069	
Trieste	0	0	0	0	0 1,036	
U.S.S.R.	0	0	0	0	0	
Yugoslavia	0	38	2,590	264	2,892 117,612	
Other Europe	0	0	0	0	0 2/ 0	
Total Europe	0	10,875	142,328	22,813	176,016 3,035,986	
<u>Other Countries</u>						
Canada	0	636	8,126	882	9,644 279,067	
Mexico	0	0	0	0	0	
Cuba	0	0	821	0	821 15,570	
Colombia	0	2,367	1,023	0	3,390 52,484	
India	0	8,260	1,129	0	9,389 747,466	
China	0	0	0	0	0	
Japan	0	1,579	35,803	18,603	55,985 1,045,820	
Hong Kong	0	0	0	0	0	
Korea	0	0	0	1,185	1,185 49,019	
Palestine & Israel ..	0	0	0	0	0 6,949	
Philippine Islands ..	0	0	0	0	0 2,279	
Australia	0	0	134	196	330 47,581	
Other countries ...	0	434	3,453	3,771	7,658 188,786	
World Total	0	24,151	192,817	47,450	264,418 5,471,007	

1/ Preliminary, classification of exports by staple length were changed Jan. 1, 1952. 2/ Published total and not a summation of details of earlier months nor of countries shown here.

Compiled from reports of the Bureau of the Census.

Table 4.- Unfinished cloth prices, cotton prices, and mill margins on 17 selected constructions, United States, by months, 1944 to date

Year	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Average
beginning	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Average
August	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
Cloth prices 1/													
1944	41.54	42.51	42.51	42.51	42.76	42.76	42.76	42.76	42.76	42.39	42.39	42.39	42.48
1945	42.39	43.09	44.87	44.98	44.98	44.98	44.98	49.28	50.72	50.72	50.72	51.54	46.94
1946	58.85	63.53	66.03	70.99	79.66	83.34	85.42	88.19	86.15	83.54	83.34	86.71	77.98
1947	90.16	91.27	92.32	97.15	100.29	99.25	96.22	92.99	88.13	85.18	81.83	79.04	91.10
1948	77.06	72.48	68.32	66.44	65.79	65.04	64.56	63.70	62.57	61.27	60.22	59.99	65.62
1949	61.68	64.98	66.32	67.91	68.46	69.07	69.63	68.77	65.63	64.68	65.48	73.00	67.13
1950	81.43	89.24	89.16	90.67	92.88	94.41	94.91	95.02	90.86	87.89	85.06	78.78	88.67
1951	72.47	68.83	68.04	70.12	72.15	70.91	69.03	67.39	66.56	64.83	64.96	66.62	68.49
Cotton													
1944	21.19	21.14	21.32	21.13	21.28	21.37	21.36	21.50	21.84	22.31	22.40	22.28	21.59
1945	22.04	22.19	22.82	23.62	24.17	24.36	25.55	26.36	27.28	27.06	28.78	33.17	25.62
1946	34.76	36.39	35.70	30.47	31.94	31.74	33.06	34.82	34.90	35.68	36.88	37.22	34.30
1947	34.04	31.22	31.36	33.33	33.39	34.94	32.57	34.32	37.12	37.32	36.49	34.30	34.30
1948	30.72	30.72	30.77	31.09	31.80	32.26	32.26	32.35	32.63	32.51	32.47	31.81	31.78
1949	30.77	29.78	29.44	29.74	30.41	31.17	32.11	32.05	32.53	32.94	33.82	37.04	31.82
1950	37.85	40.55	39.80	42.28	42.67	44.29	45.21	45.26	45.32	45.29	45.29	47.01	42.59
1951	34.85	34.95	36.84	41.40	42.20	41.87	40.58	40.78	40.73	33.66	40.56	39.53	39.41
Mall margins 5/													
1944	20.35	21.37	21.19	21.38	21.48	21.62	21.40	21.26	20.64	20.08	19.99	20.11	20.89
1945	20.35	20.90	22.05	21.36	20.81	20.62	19.43	22.92	23.44	23.66	21.94	18.37	21.32
1946	24.09	27.14	30.33	40.52	47.72	51.60	52.36	53.37	51.25	47.86	46.46	49.49	43.52
1947	56.12	60.05	60.96	63.82	64.70	64.31	63.65	58.26	51.01	47.86	45.34	45.58	56.81
1948	46.34	41.76	35.35	33.99	33.99	32.78	32.30	31.35	29.94	28.76	27.75	28.18	33.84
1949	30.91	35.20	36.88	38.17	38.05	37.90	37.52	36.72	33.10	31.74	31.66	35.96	35.31
1950	43.58	48.69	49.36	48.39	50.21	50.12	49.80	45.60	42.57	39.77	38.77	37.09	46.08
1951	37.62	33.88	31.20	28.72	29.95	29.04	28.45	26.61	25.83	26.17	27.40	27.09	29.08
1/ Average wholesale prices of 17 constructions of unfinished cloth quoted from trade sources. 2/ Markets closed.													
3/ Average for 11 months. 4/ Average prices in the 10 designated markets for the quality of cotton assumed to be used in each kind of cloth. 5/ Difference between cloth prices and prices of cotton.													
Compiled from reports of the Cotton Branch, Production and Marketing Administration.													

Table 5 .- Prices of cotton in specified foreign markets, averages 1935-39 to date

Year	Egypt	India	Pakistan	Argentina	Peru	Mexico
begin-	Alexandria	Bombay	Karachi	Buenos Aires	Lima	San Paulo: Torreón
ning	Ashmouni : Karnak	Jarilla : Fine	4 F Punjab: 289 F Sind: 289 F Punjab:	Type B	Tangai: Type 5	: Midding
Aug. 1	: Good : Cents	: S. G. Fine: S. G. Fine: S. G. Fine	: S. G. Fine: S. G. Fine: S. G. Fine	: Type 5 : Cents	: Type 5 : Cents	: 15/16 inch
Average:						
1935-39:	1/12.54	8.31	2/	12.81	10.99	10.33
1940-44:	1/18.31	2/ 9.90	2/	13.98	12.82	10.73
1945	1/28.29	16.43	2/	20.43	18.22	17.93
1946	2/35.95	21.61	2/	30.14	24.93	25.88
1947	2/51.75	33.38	2/	37.53	28.40	28.44
1948	2/42.10	23.43	2/	46.80	8/31.43	33.05
1949	2/47.44	17.57	2/	41.03	5/30.41	32.35
1950	2/45.96	82.88	2/	54.55	6/37.20	58.79
1951	2/50.06	20.17	2/	10/	5/30.56	50.29
Aug.	72.29	101.65	2/	72.58	30.04	46.53
Sept.	43.85	61.64	2/	73.26	30.51	50.92
Oct.	61.63	70.32	2/	74.16	31.48	52.36
Nov.	58.43	93.74	2/	75.12	35.02	61.96
Dec.	57.73	93.20	2/	76.20	12/	57.10
Jan.	54.25	94.04	2/	77.11	12/	56.83
Feb.	52.01	89.79	2/	76.66	11/30.74	33.73
Mar.	10/	10/	2/	71.22	11/29.02	46.11
April	11/39.24	17.20	2/	10/	30.20	43.72
May	39.79	16.63	2/	10/	29.03	45.28
June	40.19	16.17	2/	10/	29.18	47.83
July	41.26	18.00	2/	10/	30.38	47.45
Aug.	41.63	19.13	2/	10/	31.27	48.86
7:	42.24	18.94	2/	10/	32.02	48.53
14:	41.51	18.62	2/	10/	31.71	49.36
21:		19.32	2/	10/		

Compiled from reports of the State Department and converted to cents per pound at current rates of exchange as reported by the Federal Reserve Board. Based on prices on one day in each week. Ceiling price for Jarilla fine in Bombay since Sept. 1950. 1/ Price of Ashmuni, Full Good Fair. 2/ Comparable data not readily available. 3/ Average for 3 years. 4/ Quotation for one month. 5/ Average for 10 months. 6/ Average for 7 months. 7/ Average for 9 months. 8/ Average for 8 months. 9/ Average for 11 months. 10/ No quotation. 11/ One quotation. 12/ Average of 3 quotations.

Table 6 .- Cotton: Loan rate per pound and cotton entering loan, United States, 1945 to date

Year beginning August	Loan rate		Production	Entering loan	
	7/8 inch	15/16 inch		Quantity	Percentage of crop
	Cents	Cents	1,000 bales 1/	1,000 bales 1/	Percent
1945	19.84	21.09	8,813	216	2.5
1946	22.63	24.38	8,517	146	1.7
1947	26.49	27.94	11,557	280	2.4
1948	28.79	30.74	14,580	5,272	36.2
1949	27.23	29.43	15,909	3,190	20.1
1950	27.90	29.45	9,908	8	0.1
1951	30.46	31.71	15,058	1,115	7.4
1952 2/..	30.91	31.96			

1/ Running bales. 2/ Preliminary.

Loan rates and quantity entering loan from reports of Commodity Credit Corporation.

Table 7 .- Cotton under Commodity Credit Corporation, United States, 1949, 1950 and 1951 crops

		Season beginning August 1								
		1949			1950			1951		
Date 1/		Placed in loan 2/	Repay-ments	Out-stand-ing 3/	Placed in loan 2/	Repay-ments	Out-stand-ing 3/	Placed in loan 2/	Repay-ments	Out-stand-ing 3/
		1,000 running bales	1,000 running bales	1,000 running bales	1,000 running bales	1,000 running bales	1,000 running bales	1,000 running bales	1,000 running bales	1,000 running bales
June 5		3,190.1	1,678.6	1,511.5	8.0	4.8	3.2	1,111.9	685.0	398.8
12		3,190.1	1,826.7	1,363.3	8.0	4.9	3.1	1,113.5	695.6	413.9
19		3,190.1	1,864.4	1,325.6	8.0	4.9	3.1	1,113.8	715.1	398.7
26		3,190.1	1,997.8	1,192.3	8.0	4.9	3.1	1,114.6	731.7	382.5
July 3		3,190.1	2,169.8	1,020.3	8.0	5.0	3.0	1,114.9	757.5	357.4
10		3,190.1	2,385.5	804.5	8.0	5.0	3.0	1,114.9	773.3	341.6
17		3,190.2	2,600.7	589.4	8.0	5.0	3.0	1,114.9	787.4	327.5
24		3,190.2	2,689.5	500.6	8.0	5.1	3.0	1,114.9	803.6	311.3
31		3,190.2	2,803.0	387.1	8.0	5.1	2.9	1,114.9	819.5	295.4
Aug. 7		3,190.2	2,896.7	293.5	8.0	5.1	2.9	1,114.9	831.7	283.2
14		3,190.2	2,968.9	221.3						
21		3,190.2	2,989.6	200.6						
28		3,190.2	3,000.0	190.1						

1/ Dates refer to end of business on Thursdays for 1951 and corresponding Thursdays in preceding years. In case of holiday on Thursday, data are for Wednesday. 2/ Includes cotton "in process." 3/ Excludes quantity "in process." Reports of Commodity Credit Corporation.

Table 8.- Cotton: Futures prices per pound at New York, monthly average 1951-52

Year and month	Month of delivery											
	1951						1952					
	Oct.	Dec.	Jan.	Mar.	May	July	Oct.	Dec.	Jan.	Mar.	May	July
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1951-52												
Aug.	34.53	34.51	34.53	34.57	34.53	34.16	32.89	32.76	34.21	34.17		
Sept.	35.88	35.33	35.34	35.39	35.39	34.96	33.80	33.76	35.12	35.08		
Oct.	37.42	37.18	37.12	37.03	36.92	36.44	35.20	35.15	38.35	38.28		
Nov.		41.92	41.78	41.64	41.42	40.89	38.70	38.40	38.57	38.47	38.45	
Dec.		2/43.26	42.57	42.50	42.29	41.76	39.07	38.62	38.52	38.43	38.32	
Jan.			3/42.32	42.07	41.86	41.39	38.92	38.57	36.71	36.63	37.63	
Feb.				40.85	40.28	39.56	36.99	36.75	36.41	36.33	36.47	
Mar.				4/40.50	40.53	39.63	36.72	36.45	36.74	36.64	35.74	
Apr.					40.72	39.89	37.13	36.80	36.08	35.98	36.01	34.30
May					5/38.94	38.33	36.37	36.13	36.95	36.85	35.84	34.10
June						40.06	37.25	37.00	36.73	36.67	36.25	34.69
July						6/40.07	36.99	36.77	36.73	36.65	36.49	34.51
1/	Average through noon of Oct. 17, 1951. 2/ Average through noon of Dec. 14, 1951. 3/ Average through Jan. 16, 1952.											
4/	Average through noon of Mar. 13, 1952. 5/ Average through noon of May 13, 1951. 6/ Average through July 15, 1952.											
Compiled from reports of the New York Cotton Exchange Service.												

Table 9 Cotton, American Middling 15/16 inch: Seasonal average spot price per pound, at each of the 10 designated markets, 1947 to date

Year beginning August	Year									
	Charles-		Augusta-		Atlanta		New		Memphis	
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1947	34.82	35.25	34.76	34.54	34.41	34.47	34.42	34.31	34.39	34.40
1948	32.36	32.82	32.43	32.17	31.94	32.11	32.05	31.80	31.92	31.90
1949	32.17	32.69	32.38	31.95	31.60	31.76	31.61	31.24	31.44	31.45
1950	42.99	43.11	43.19	42.69	42.30	42.45	42.33	42.24	42.25	42.25
1951	39.58	39.93	39.74	39.46	39.37	39.28	39.28	39.14	39.20	39.20

1/ Prior to Dec. 4, 1950 prices were at Savannah.
Cotton Branch, Production and Marketing Administration.

Table 10.- Cotton: Imports into the United States, by months, 1946 to date 1/

AUGUST 1952														
Year :	beginning	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Total
August :	<u>Bales 2/Bales 2/ Bales 2/ Bales 2/ Bales 2/ Bales 2/ Bales 2/ Bales 2/ Bales 2/ Bales 2/ Bales 2/ Bales 2/ Bales 2/ Bales 2/ Bales 2/</u>													
1946.....	17,802	40,813	36,050	51,005	14,569	10,499	10,337	12,083	9,898	10,730	62,029	8,163	283,998	
1947.....	4,984	42,715	97,729	10,673	15,319	9,251	19,431	10,047	14,344	7,846	3,090	8,078	243,507	
1948.....	9,847	98,368	11,820	51	5,443	9,004	8,468	7,555	4,497	3,014	4,057	11,218	173,382	
1949.....	5,324	52,180	13,789	12,419	12,895	10,982	70,575	60,578	8,456	2,513	1,490	2,332	253,533	
1950.....	4,730	4,303	12,687	9,118	6,407	2,342	93,798	3,114	9,740	16,102	18,412	7,529	188,282	
1951.....	3,679	2,320	5,722	1,046	2,214	15,453	35,470	1,652	1,449	373	4,367	7,367	76,003	
1952 3/														

1/ Imports for consumption. 2/ Bales of 500 pounds. 3/ Preliminary. Compiled from reports of Bureau of the Census.

Table 11. Cotton, American: Exports from the United States, by months 1946 to date

Year	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:</
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1/ Totals were made before data were rounded to thousands. 2/ Running bales. 3/ Preliminary.

Compiled from reports of the Bureau of the Census.

[illegible]

1/ Includes Charleston, Augusta, Savannah, Montgomery, New Orleans, Memphis, Little Rock, Dallas, Houston and Galveston until Dec. 1950 when Atlanta replaced Savannah.

2/ No sales.
3/ Preliminary

Compiled from records and reports of Cotton Branch, Production and Marketing Administration.

[illegible]

11/ American in running bales counting round bales as half bales: foreign bales of 500 pounds.

2/ Since January 1950 data cover a 4 week period except as noted.

3/ A 5 week period.

4/ Preliminary.

Compiled from reports of the Bureau of the Census.

